

19 November 2009

Company Announcements Office
ASX Limited
Level 8
Exchange Plaza
2 The Esplanade
Perth WA 6000

RESULTS OF ANNUAL GENERAL MEETING

The Company wishes to advise that the results of today's Annual General Meeting are as follows:

PROXY VOTE ANALYSIS			
RESOLUTION 1	Adoption of Remuneration Report - <i>Passed on a show of hands</i>		
For	Against	Discretionary	Abstain
22,375,311	367,837	-	-
RESOLUTION 2	Re-election of Director (By Rotation) - <i>Passed on a show of hands</i>		
For	Against	Discretionary	Abstain
21,341,079	289,503	-	1,112,566
RESOLUTION 3	Re-election of Director (New Appointment) - <i>Passed on a show of hands</i>		
For	Against	Discretionary	Abstain
22,453,645	289,503	-	-
RESOLUTION 4	Ratify Previous Issue of 7,400,000 Shares - <i>Passed on a show of hands</i>		
For	Against	Discretionary	Abstain
22,331,645	75,000	-	336,503
RESOLUTION 5	Ratify Previous Issue of 7,400,000 Options - <i>Passed on a show of hands</i>		
For	Against	Discretionary	Abstain
22,381,645	47,400	-	336,503
RESOLUTION 6	Remuneration of Non-Executive Directors - <i>Passed on a show of hands</i>		
For	Against	Discretionary	Abstain
3,421,334	1,857,299	-	17,486,915

Yours faithfully
Target Energy Limited



Rowan Caren
Company Secretary